Income Statement (Profit and Loss)

Countryside Square

For the month ended December 31, 2024

	CURRENT MONTH ACTUALS	CURRENT MONTH BUDGET	VARIANCE	YTD ACTUALS	YTD BUDGET	VARIANCE	2024 OVERALL BUDGET
Income							
HOA Dues	9,532.50	9,532.00	0.50	114,436.25	114,384.00	52.25	114,384.00
Interest Income	17.57	-	17.57	249.71	-	249.71	-
Late Fees	225.00	-	225.00	1,700.00	-	1,700.00	-
Mountain West Building 44.	-	42.00	(42.00)	479.40	504.00	(24.60)	504.00
RV Parking	40.00	-	40.00	380.00	-	380.00	-
Transfer Fee	900.00	-	900.00	2,250.00	-	2,250.00	-
Violations	50.00	-	50.00	400.00	-	400.00	-
Total Income	**10,765.07**	**9,574.00**	**1,191.07**	**119,895.36**	**114,888.00**	**5,007.36**	**114,888.00**
Gross Profit	**10,765.07**	**9,574.00**	**1,191.07**	**119,895.36**	**114,888.00**	**5,007.36**	**114,888.00**
Operating Expenses							
Administrative							
Insurance Expense	1,441.50	1,560.00	(118.50)	18,558.48	18,720.00	(161.52)	18,720.00
Legal Fees	-	-	-	-	500.00	(500.00)	500.00
Licenses & Taxes	-	-	-	385.00	400.00	(15.00)	400.00
Postage and Printing	2.88	-	2.88	321.82	432.00	(110.18)	432.00
Property Management Fees	664.00	664.00	-	7,968.00	7,968.00	-	7,968.00
Total Administrative	**2,108.38**	**2,224.00**	**(115.62)**	**27,233.30**	**28,020.00**	**(786.70)**	**28,020.00**
Maintenance							
Building Repairs and Maintenance	1,800.00	-	1,800.00	8,221.96	7,000.00	1,221.96	7,000.00
Total Maintenance	**1,800.00**	**-**	**1,800.00**	**8,221.96**	**7,000.00**	**1,221.96**	**7,000.00**
Utilities							
Comcast.	1,484.16	2,356.00	(871.84)	25,042.56	28,272.00	(3,229.44)	28,272.00
Electricity	253.58	220.00	33.58	2,521.04	2,640.00	(118.96)	2,640.00
Trash Disposal	329.92	350.00	(20.08)	3,683.36	4,200.00	(516.64)	4,200.00
Water	-	477.00	(477.00)	3,406.88	5,724.00	(2,317.12)	5,724.00
Total Utilities	**2,067.66**	**3,403.00**	**(1,335.34)**	**34,653.84**	**40,836.00**	**(6,182.16)**	**40,836.00**
Grounds							
Landscaping and Groundskeeping	2,140.00	-	2,140.00	11,335.75	8,550.00	2,785.75	8,550.00
Landscaping Repairs	-	-	-	7,238.75	3,000.00	4,238.75	3,000.00
Pest Control	-	-	-	771.98	400.00	371.98	400.00

	CURRENT MONTH ACTUALS	CURRENT MONTH BUDGET	VARIANCE	YTD ACTUALS	YTD BUDGET	VARIANCE	2024 OVERALL BUDGET
Snow removal	-	1,066.00	(1,066.00)	818.22	3,198.00	(2,379.78)	3,198.00
Total Grounds	**2,140.00**	**1,066.00**	**1,074.00**	**20,164.70**	**15,148.00**	**5,016.70**	**15,148.00**
Mountain West Building 44	-	42.00	(42.00)	499.50	504.00	(4.50)	504.00
Professional Fees	-	-	-	200.00	-	200.00	-
Return Payment	-	-	-	(30.00)	-	(30.00)	-
Total Operating Expenses	**8,116.04**	**6,735.00**	**1,381.04**	**90,943.30**	**91,508.00**	**(564.70)**	**91,508.00**
Operating Income	**2,649.03**	**2,839.00**	**(189.97)**	**28,952.06**	**23,380.00**	**5,572.06**	**23,380.00**

Other Income / (Expense)

	CURRENT MONTH ACTUALS	CURRENT MONTH BUDGET	VARIANCE	YTD ACTUALS	YTD BUDGET	VARIANCE	2024 OVERALL BUDGET
Reserve Related	-	(1,000.00)	1,000.00	-	(12,000.00)	12,000.00	(12,000.00)
Total Other Income / (Expense)	**-**	**(1,000.00)**	**1,000.00**	**-**	**(12,000.00)**	**12,000.00**	**(12,000.00)**
Net Income	**2,649.03**	**1,839.00**	**810.03**	**28,952.06**	**11,380.00**	**17,572.06**	**11,380.00**