
NOTICE OF REINVESTMENT FEE COVENANT

(Robbins' Rosewood Estates)

Pursuant to Utah Code § 57-1-46(6), Robbins' Rosewood Estates ("Association") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "Burdened Property"), attached hereto, which is subject to the Amended and Restated Declaration of Covenants, Conditions, and Restrictions of Robbins' Rosewood Estates Plats "B" and "C" recorded in the office of the Utah County Recorder on September 21, 2005 as Entry Number 106270:2005, and any amendments or supplements thereto (the "Declaration").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee, unless the transfer falls within an exclusion listed in Utah Code § 57-1- 46(8) or contained in the Declaration. In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **Robbins' Rosewood Estates** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

Robbins' Rosewood Estates
c/o South Rim Realty
762 East 100 North, Payson, UT 84651
801-465-9239
Rosewood@southernhomes.com

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual unless otherwise amended.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) charitable purposes; or (h) common expenses of the Association, including funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

7. For the amount of the Reinvestment Fee owed, please contact the Association.

IN WITNESS WHEREOF, Robbins' Rosewood Estates has executed this Notice of Reinvestment Fee Covenant on the date set forth below, to be effective upon recording with the Utah County Recorder.

[SIGNATURE ON FOLLOWING PAGE]

DATED this 24th day of June, 2024.

Robbins' Rosewood Estates
a Utah Non-Profit Corporation

 _____

By: L. J. TANGREN _____

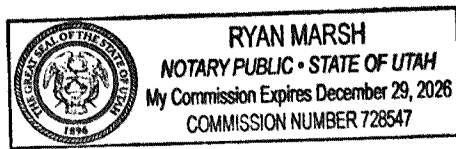
Its: Secretary _____

STATE OF UTAH)

) ss.

COUNTY OF Utah)

On the 24 day of June, 2024, L J Tangren [Name] personally appeared before me who by me being duly sworn, did say that she/he is an authorized representative of Robbins' Rosewood Estates and that the foregoing instrument is signed on behalf of said entity and executed with all necessary authority.



Notary Public



EXHIBIT A

Legal Description and Parcel Numbers

All of Plat B for the Robbins' Rosewood Estates Condominiums, as recorded in the office of the Utah County Recorder.

**Parcel Numbers. 51:310:0001 through 51:310:0008
51:310:0011 through 51:310:0019**

All of Plat C for the Robbins' Rosewood Estates Condominiums, as recorded in the office of the Utah County Recorder.

Parcel Numbers. 51:348:0019 through 51:348:0023

(22 Total Parcels)